

The Pulse of

Real Estate in the Bayou

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Lake Charles LA and SWLA Real Estate Market Report: 2016

Lake Charles Area

Published March 2017

The Lake Charles Area had 994 active listings or 9 months of inventory at December 2016, compared to 2015 with 1,112 listings and 15 months of inventory – a decrease of 11%.

Number of Sales in 2016 was 1,415 with an average price of \$188,459; compared to 2015 with 1,247 sales with average price of \$183,753 – 12% increase in sales and 2% increase in price.

Average Days on the Market grouped By List Price:

List Price	\$0 - \$100k	165 days
	\$100k - \$300k	94 days
	\$300k - \$500k	110 days
	\$500k - \$800k	174 days
	\$800k - \$1 Million	90 days
	\$1 Million +	191 days (15 Sales)

SWLA Area

The SWLA Area had 2,513 active listings or 10 months of inventory at December 2016, compared to 2015 with 2,511 listings and 13 months of inventory – stable with no change.

Number of Sales in 2016 was 3,107 with an average price of \$171,264; compared to 2015 with 2,861 sales with average price of \$164,245 – 8% increase in sales and 4% increase in price.

Average Days on the Market grouped By List Price:

List Price	\$0 - \$100k	158 days
	\$100k - \$300k	84 days
	\$300k - \$500k	106 days
	\$500k - \$800k	252 days
	\$800k - \$1 Million	78 days
	\$1 Million +	321 days (19 Sales)

For a complete list of available real estate in SWLA, visit Ingle Safari Realty, LLC.
Contact me to find out what your home is worth and to discuss your real estate needs.

The above statistics are ONLY single family homes and do not include condominiums or multi-family homes. Analysis performed by Pam Pelafigue using the SWLAR/Corelogic database.

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