

The Pulse of

Real Estate in the Bayou

By: Pam Pelafigue

Lake Charles LA and SWLA Real Estate Market Report: QTR1/2017

Lake Charles Area

Published April 2017

The Lake Charles Area had 869 active listings or 6 months of inventory at March 2017, compared to March 2016 with 1,221 listings and 10 months of inventory – a decrease of 29%.

Number of Sales in QTR1/2017 was 321 with an average price of \$195,960; compared to QTR1/2016 with 307 sales with average price of \$186,174 – 4% increase in sales and 5% increase in price.

Average Days on the Market grouped By List Price:

QTR1/2017 List Price

\$0 - \$100k	121 days
\$100k - \$300k	100 days
\$300k - \$500k	129 days
\$500k - \$800	68 days
\$800k - \$1 M	207 days
\$1 Million +	3 days (3 Sales)

QTR1/2016 List Price

\$0 - \$100k	266 days
\$100k - \$300k	109 days
\$300k - \$500k	122 days
\$500k - \$800k	147 days
\$800k - \$1 M	82 days
\$1 Million +	175 days (4 Sales)

SWLA Area

The SWLA Area had 2,361 active listings or 8 months of inventory at March 2017, compared to March 2016 with 2,808 listings and 10 months of inventory – a decrease of 16%.

Number of Sales in QTR1/2017 was 755 with an average price of \$170,085; compared to QTR1/2016 with 659 sales with average price of \$165,411 – 13% increase in sales and 3% increase in price.

Average Days on the Market grouped By List Price:

QTR1/2017 List Price

\$0 - \$100k	110 days
\$100k - \$300k	84 days
\$300k - \$500k	93 days
\$500k - \$800k	127 days
\$800k - \$1 M	138 days
\$1 Million +	3 days (3 Sales)

QTR1/2016 List Price

\$0 - \$100k	183 days
\$100k - \$300k	91 days
\$300k - \$500k	107 days
\$500k - \$800k	341 days
\$800k - \$1 M	78 days
\$1 Million +	583 days (5 Sales)

For a complete list of available real estate in SWLA, visit Ingle Safari Realty, LLC.

Contact me to find out what your home is worth and to discuss your real estate needs.

The above statistics are ONLY single family homes and do not include condominiums or multi-family homes. Analysis performed by Pam Pelafigue using the SWLAR/Corelogic database.

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